



Investment Office

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<Date>

E. Dotson Wilson

California State Assembly, Office of the Chief Clerk

State Capitol, Room 3196

Sacramento, CA 95814

Dear Mr. Wilson:

In accordance with Chapter 341, Statutes of 1999 (SB 105, Burton), the California Public Employees' Retirement System (CalPERS) is submitting to the Legislature the attached report on companies operating in Northern Ireland. The report provides information on CalPERS' portfolio companies with operations in Northern Ireland, related to workforce composition, fair employment policies and practices (including MacBride Principles), and about formal discrimination complaints.

At the direction of the CalPERS Investment Committee, CalPERS staff will contact companies included in the Report that have repeatedly been identified as participating in or allowing discriminatory practices in the workplace. Our letter both notifies the company that we are posting the Northern Ireland report on our website and encourages the company to resolve these issues.

Attached you will find a complete copy of the 2007 Northern Ireland report. Please contact Dennis Johnson at (916) 795-2731 should you have any questions regarding the report.

Sincerely,

Russell Read

Chief Investment Officer

cc: Fred Buenrostro
Wendy Notsinneh
Dennis Johnson

Attachment